

Obligations of persons registered for VAT purposes

As of the date of registration for VAT, persons have to perform the obligations of a person liable to VAT, including to:

- ✓ add the amount of value added tax to the taxable value of the goods transferred or services provided;
- ✓ submit a value added tax return and its annex (§ 27 of the VAT Act);
- ✓ calculate the amount of value added tax due (§ 29 of the VAT Act);
- ✓ pay value added tax (§ 38 of the VAT Act);
- ✓ maintain records and keep accounts (§ 36 of the VAT Act);
- ✓ issuing invoices in accordance with the requirements of § 37 of the VAT Act.